

Purchase Agreement

Rao Farms LLC

Rao Farms Stables
N136W21238 Bonniwell Rd
Richfield, WI 53076

Susan DeChant, Equine Manager
Becky Rao, Owner
262-628-9992

Buyer:

Name: _____

Address: _____

City/State/Zip: _____

Phone Number(s) _____

Horse Name: _____

Sex: G M S Date of birth: _____

ApHC/ AQHA number: _____

Sire: _____

ApHC/ AQHA Number: _____

Dam: _____

ApHC/AQHA Number: _____

Total purchase price: _____

Deposit Received on: _____ \$ _____

Balance Due Prior to Delivery: \$ _____

The deposit entitles buyer to horse referred to above pursuant to a vet check. If horse has been deemed unsound by vet, seller shall return the deposit, or deposit may be applied to another horse.

It is recommended by seller that buyer have horse examined by a licensed Veterinarian of buyer's choosing. If buyer lives out of state, seller will furnish the numbers of local equine veterinarians who can perform the pre-purchase examination. The pre-purchase veterinary examination and all tests performed therein, is the responsibility of the buyer. If the horse fails the pre-purchase examination, all down payment funds shall be returned to the buyer.

All transactions will be done by cash or wire transfer. No personal checks, bank checks or money orders will be accepted. Wire transfer information shall be given at time of the transaction.

After all monies owed to the seller are received and verified by the bank, the transfer of ownership papers will be signed and mailed to the appropriate registration authority (e.g. Appaloosa Horse Club; American Quarter Horse Association).

Transportation of the horse shall be the responsibility of the buyer. The seller will not pay for or arrange pick up or delivery of said horse. Rao Farms will deliver a horse for a buyer at the cost of \$1.50 per loaded mile if seller deems the distance involved reasonable. If the buyer hires a professional transportation company to transport the horse, Rao Farms will assist in the loading of said horse to insure its safety.

Rao Farms also suggests any horse traveling over two hours have its legs wrapped in shipping boots or standing bandages. Rao Farms will provide a set of standing bandages for an extra fee. Standing bandages or shipping boots are recommended to protect the horse's legs from injury, and give them the support they will need for a long haul.

Deposits on horses are not mandatory. They are only given if buyer would like to insure his or her option to purchase the horse. Rao Farms believes in a first- come -first -served basis. No other buyer shall have access to above-mentioned horse until the current transaction is complete. All transactions must be completed in 14 business days.

We the undersigned have read and agree to the terms and conditions of this purchase agreement:

Rao Farms:

Name of owner or owner's designee _____ Date _____

Buyer(s) to be listed as owners of the horse: Print name(s)

Buyer(s) signature(s) Date _____

